

COMMUNIQUE

The Board of Directors of United Investments Ltd. ("UIL" or the "Company") met on Wednesday, 09 April 2025 to take cognizance of the latest financial status of the Company.

It is expected that the Company will not be able to meet its financial obligations in the foreseeable future. The Board, therefore, took the decision to place the Company under voluntary administration in order to safeguard the interest of the Company and that of all its stakeholders.

Mr. Paul Gerald Lincoln, a Registered Insolvency Practitioner of Ernst & Young Ltd, 6th Floor, IconEbene, Rue de L'Institut, Ebene, has been appointed as Administrator of the Company with effect from Wednesday, 09 April 2025 at 18:15 pm, pursuant to Section 215(6) of the Insolvency Act 2009.

The shareholders of the Company and the public in general will be kept informed of further developments in due course.

By Order of the Board NWT Secretarial Services Ltd

10 April 2025

This Communique is issued pursuant to DEM Rule 21 and the Securities Act 2005.

The Board of Directors of United Investments Ltd. assumes full responsibility for the accuracy of information contained in this Communique.